

Adopted copy
12/7/10

2011 MUNICIPAL DATA SHEET
STATE FISCAL YEAR
 (Must accompany 2011 budget)

SFY

MUNICIPALITY: Borough of Lake Como

COUNTY: Monmouth

<u>Michael Ryan</u>	<u>12/31/10</u>
Mayor's Name	Term Expires

Governing Body Members	
Name	Term Expires
<u>Douglas Witte</u>	<u>12/31/10</u>
<u>Patricia Tzibrouk</u>	<u>12/31/10</u>
<u>Kevin Lynch</u>	<u>12/31/11</u>
<u>Jared Cohen</u>	<u>12/31/11</u>
<u>Marni McFadden Lee</u>	<u>12/31/12</u>
<u>Brian Wilton</u>	<u>12/31/12</u>

Municipal Officials	
<u>Louise A. Mekosh</u>	<u>08/01/96</u>
Municipal Clerk	Date of Orig. Appt.
<u>Esther Kiss</u>	<u>768</u>
Tax Collector	Cert No.
<u>Louise A. Mekosh</u>	<u>N0437</u>
Chief Financial Officer	Cert No.
<u>Eugene M. Farrell</u>	<u>409</u>
Registered Municipal Accountant	Lic No.
<u>William B. Gallagher, Jr.</u>	
Municipal Attorney	

Official Mailing Address of Municipality

Borough of Lake Como
PO Box 569
Lake Como, NJ 07719
Fax #: 732/681-8981

Please attach this to your 2011 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
 P.O. Box 803
 Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

2011 MUNICIPAL BUDGET
STATE FISCAL YEAR

Municipal Budget of the Borough of Lake Como, County of Monmouth for the State Fiscal Year 2011.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

3rd day of November, 2010
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 3rd day of November, 2010

[Signature]
Clerk
PO Box 569
Address
Lake Como, NJ 07719
Address
732/681-3232
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 3rd day of November, 2010

Certified by me, this 3rd day of November, 2010

[Signature]
Registered Municipal Accountant
Freehold, NJ 07728
Address
912 Highway 33, Suite 2
Address
732/409-0800
Phone Number

[Signature]
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ By: _____

Dated: _____ By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Borough _____ of Lake Como _____, County of Monmouth _____

MUNICIPAL BUDGET NOTICE

SFY

Section 1.

Municipal Budget of the Borough of Lake Como, County of Monmouth for the Fiscal Year 2011.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Fiscal year 2011;

Be It Further Resolved, that said Budget be published in the Coast Star

In the issue of November 11th, 2010.

The Governing Body of the Borough of Lake Como, does hereby approve the following as the Budget for the Fiscal year 2011:

RECORDED VOTE

(Insert last name)

Ayes

- Wilton
- Witte
- McFadden-Lee
- Lynch
- Tzibrouk
- Cohen

Nays

None

Abstained

None

Absent

None

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Lake Como, County of Monmouth, on November 3rd, 2010.

A Hearing on the Budget and Tax Resolution will be held at Borough Hall, on December 7th, 2010 at

 7:30 o'clock ^(A.M.) ~~(P.M.)~~ at which time and place objections to said Budget and Tax Resolution for the year 2011 may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

SFY

	SFY 2011
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	3,040,955.68
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	262,290.15
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	262,290.15
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 97.10% Percent of Tax Collections	167,615.99
4. Total General Appropriations (Item 9, Sheet 29)	3,470,861.82
Building Aid Allowance 2011 - \$ 0.00	
for Schools-State Aid 2010 - \$ 0.00	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,265,740.15
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,205,121.67
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00

EXPLANATORY STATEMENT - (Continued)

SFY

SUMMARY OF 2010 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Water/Sewer Utility	Additional Utility	2nd Additional Utility
Budget Appropriations - Adopted Budget	3,480,180.60	0.00	800,000.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	10,000.00	0.00	0.00
Total Appropriations	3,480,180.60	0.00	810,000.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	3,422,644.81	0.00	777,520.45	0.00	0.00
Reserved	43,264.87	0.00	32,479.55	0.00	0.00
Unexpended Balances Cancelled	14,270.92	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	3,480,180.60	0.00	810,000.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2010 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)		[Extra Sheet]	SFY
BUDGET MESSAGE			
Total General Appropriations for 2010	3,480,181	LEVY CAP CALCULATION	
Less Exceptions:		PY Amount to be Raised by Taxation for Municipal Purposes	2,092,135
Other Operations	179,039	Less:	
Interlocal Service Agreements	86,024	PY Capital Improvement Fund	10,000
Public-Private Offset	21,021	PY Recycling Tax	3,200
Capital Improvements	10,000		13,200
Debt Service	83,377	Net PY Tax Levy for Municipal Purpose Tax	2,078,935
Deferred Charges	25,038	4% CAP Increase	83,157
Reserve for Uncollected Taxes	170,217	Adjusted Tax Levy Prior to Exclusions	2,162,092
	<u>574,716</u>	Exclusions:	
	2,905,465	Change in Debt Service	(792)
3.5% CAP Ordinance	101,691	Allowable Pension Increases	25,520
2009 CAP Bank	88,907	Allowable Increase in Healthcare Costs	8,698
2010 CAP Bank	157,983	Recycling Tax Appropriation	3,200
New Construction (NJSA 40A:4-45.2a)	10,211		36,626
	<u>3,264,257</u>	Less Cancelled Exclusions	(1,752)
Total 2011 Allowable Operating Appropriations Within CAP	3,040,956	Adjusted Tax Levy	2,196,967
	<u>3,040,956</u>	Additions:	
Total 2011 Operating Appropriations Within CAP	223,302	New Ratables - Increase in Valuations	2,149,700
	<u>223,302</u>	PY Local Municipal Purpose Tax Rate (per \$100)	0.475
Amount under CAP	223,302		10,211
		Maximum Allowable Amount to be Raised by Taxation	2,207,178
		Amount to be Raised by Taxation for Municipal Purposes	2,205,122
		Amount under CAP	2,057

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WERE CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver"; this should be included in this section.)

EXPLANATORY STATEMENT - (Continued)
Budget Message
Analysis of Compensated Absence Liability

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Department	1,238.00	126,499.61	X		
Public Works Department	437.00	50,259.63	X		
Tax Collection	53.00	10,435.95		X	
Administration	280.00	38,540.85		X	
Water/Sewer	321.00	37,998.84	X	X	
Building	40.00	1,600.00		X	
Totals	2,369.00 days	\$ 265,334.88			
	Total Funds Reserved as of end of 2010 :		\$	1,000.00	
	Total Funds Appropriated in 2011 :		\$	1,000.00	

CURRENT FUND - ANTICIPATED REVENUES

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2010
		SFY* 2011	SFY 2010	
1. Surplus Anticipated	08-101	367,000.00	100,000.00	100,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	367,000.00	100,000.00	100,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	22,960.00	19,000.00	19,800.00
Other	08-104	12,000.00	10,000.00	14,017.00
Fees and Permits	08-105	35,000.00	35,000.00	36,290.00
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	310,000.00	260,000.00	313,909.76
Other	08-109			
Interest and Costs on Taxes	08-112	25,000.00	15,000.00	25,257.65
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	3,500.00	5,000.00	3,690.01
Anticipated Utility Operating Surplus	08-114			
Ceremony Fees	08-115	2,500.00	2,500.00	2,900.00

* Fiscal Year Reporting Basis Defined Throughout Budget Document:
SFY = State Fiscal Year (July 1 thru June 30)

CURRENT FUND - ANTICIPATED REVENUES (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2010
		SFY* 2011	SFY 2010	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue	08	410,960.00	346,500.00	415,864.42

CURRENT FUND - ANTICIPATED REVENUES (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2010
		SFY* 2011	SFY 2010	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Fees and Permits	08-161	30,000.00	50,000.00	33,107.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	30,000.00	50,000.00	33,107.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2010
		SFY* 2011	SFY 2010	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1977	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701			
Drunk Driving Enforcement Fund	10-745	4,280.55	10,048.89	10,048.89
Clean Communities Program	10-770	4,000.00	4,000.00	4,000.00
Alcohol Education and Rehabilitation Fund	10-702		92.82	92.82
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities Program - P.L. 1995, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Body Armor	10-708	768.60	1,079.48	1,079.48
You Drink, You Drive, You Lose	10-711			
Cops in Shops	10-709	6,000.00	5,800.00	5,800.00
Elections (Use of First Aid Building)	10-710			